



## **Andina Minerals Grants Options**

**December 6, 2010 – Andina Minerals Inc.** (TSX-V:ADM) today reported that it has issued, in accordance with its annual compensation review process, a total of 1,860,000 incentive share options to directors, officers, employees and consultants under the Company's share option plan. The options are exercisable into common shares of Andina at CAD\$1.51 per share and have a five year term.

### **About Andina Minerals Inc.**

Andina's primary focus is mining exploration and development in Chile. The Company's flagship development project is the 100%-owned Volcan Gold Project, strategically located in the prolific Maricunga Gold Belt. Andina is progressing with a prefeasibility study for Volcan, targeted for completion in early 2011.

For further information please contact:

**George M. Bee**  
*President & CEO*  
416 203 3488

**Investor Relations**  
416 203 3488

Or visit the Company's website at [www.andinaminerals.com](http://www.andinaminerals.com).