



Volcan Drilling Continues to Return Significant Results

Intersections Include 102 Metres Grading 1.48 g/t Gold

TORONTO, February 9, 2006 - ANDINA Minerals Inc. (TSX-V:ADM) (“Andina” or “the Company”) is pleased to update the progress of the Company’s definition drilling program on its Volcan Gold Project located 23 kilometres northeast of the Refugio gold mine, operated by Kinross Gold Corporation, and 170 kilometres east of Copiapo, Chile. To date, a total of 12,600 metres of drilling in 44 drill holes have targeted the East and Central Zones in preparation for a new resource estimate scheduled for release prior to the end of February 2006.

East Zone

The recently completed East Zone drilling campaign, designed to increase the previously established inferred resource and to convert a portion of the inferred resource estimate to the indicated category, continues to returned significant results. DVA-02, which cut 102 metres grading 1.48 g/t gold including a 64 metre interval grading 1.92 g/t gold, extended the southern contact of the East Zone by approximately 25 metres and confirmed the depth extension from surface of a higher grade core of gold mineralization. DVA-12 (*additional results pending*), RVA-13 and RVA-15, all drilled into the western portion of the East Zone, both established and confirmed the presence of significant widths of gold mineralization (*see table 1 below and table 2 attached for further details*). Drill plans are available on the Company’s website at www.andinaminerals.com.

Hole #	Zone	From (metres)	To (metres)	Length ¹ (metres)	Grade ² (g/t gold)
DVA-02	East	110	212	102	1.48
<i>including</i>		112	176	64	1.92
DVA-12 ³	East	44	130	86	0.94
<i>including</i>		72	130	58	1.03
RVA-13	East	66	106	40	0.60
RVA-15	East	0	124	124	0.86
RCA-10	Central	0	34	34	0.89
<i>and</i>		114	172	58	1.03
RCA-16	Central	0	102	102	0.86
<i>and</i>		206	238	32	0.52
RCA-17	Central	30	76	46	0.63

¹ Assay composite intervals are based upon a 0.5 g/t cut off grade

² All intervals represent downhole lengths and not true widths

³ Assay results for the last 82 metres of DVA-12 are pending

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Central Zone

Recent results from the largely completed Central Zone drilling campaign continue to confirm the potential of the area to host significant gold mineralization. The drill campaign was initially planned to explore the potential of a zone of gold mineralization discovered by Andina during a program of surface channel sampling. As preliminary drill results confirmed the potential scale of the mineralization, the drill program was significantly expanded and a resource estimate is now pending.

Highlights from the recent Central Zone resource drilling campaign (*see table 1 above and table 3 attached*) include 102 metres grading 0.86 g/t gold confirming the northwest – southeast trend of the Central Zone and 58 metres of 1.03 g/t gold extending the gold mineralization discovered in RCA-09 to depth. Of particular note is the 46 metre interval grading 0.63 g/t gold returned in drill hole RCA-17. This intersection represents another parallel zone of gold mineralization, the second discovered to date, located approximately 100 metres northeast of the core of the Central Zone further increasing the potential of area.

Drill holes RCA-03 and RCA-18 were drilled on the fringes of the Central Zone and the results, while somewhat disappointing, were not unexpected.

Ongoing Exploration Program

Drilling of the East and Central Zones in preparation for a new resource estimate, scheduled for release prior to the end of the February 2006, has largely been completed. The diamond drill rig remains on the property drilling additional targets such as the West Zone where recent channel sampling returned 185 m grading 0.80 g/t gold (see Andina January 11, 2006 press release). Reverse circulation drilling is presently halted until early March while further targets are being prepared for drilling. In addition to the continuing diamond drilling, a property wide prospecting and mapping program is presently ongoing with the objective of outlining additional targets for upcoming trenching and drilling programs.

About Andina Minerals Inc.

Andina is an Americas focused exploration company with a portfolio of precious metals exploration projects in Chile. The Company is dedicated to maximizing the value of its exploration assets through a commitment to fiscally responsible exploration. The Company is earning a 100% interest in the Volcan project by undertaking certain work commitments and making a series of escalating payments ending in 2008.

Under the guidelines of National Instrument 43-101, the qualified person for the Volcan exploration project is Eduardo Magri, Ph.D. in mining engineering (Witwatersrand) and a Fellow of the SAIMM with over 30 years of industry experience. Mr. Magri has approved the exploration program and established the quality assurance and quality control programs to ensure the accuracy of the collection and analysis of samples.



The reverse circulation ("RC") chips and diamond drill core from Andina's ongoing drill campaign are collected at the drill under the direct supervision of Andina staff. All samples are appropriately logged, tagged and securely stored prior to shipping to Asesoría Minera Geoanalítica Ltda.'s ("Geoanalítica") laboratory in La Serena, Chile. Samples are processed and analyzed for gold using fire assay techniques with atomic absorption finish. Samples which returned gold values greater than 1.00 gram per tonne are re-analyzed by Geoanalítica using fire assay techniques with a gravimetric finish. Duplicate samples are inserted at a rate of approximately 5%. Andina also inserts standard samples within each sample batch to ensure laboratory quality control procedures. Occasionally Andina requests Geoanalítica ship samples to ALS Chemex in La Serena, Chile for 47 trace element analysis using ICP.

A Technical Report titled "Technical Report on the Volcan Gold Project. Region III, Chile" dated November 2005 and available at www.sedar.com provides a summary of the Volcan inferred resource estimate published by the Company in October 2005. Further, a summary of the work performed by the previous operators, including a discussion of the quality assurance and quality control of the previous drilling programs, is reported within the Company's Technical Report titled "Review of Gold and Copper Exploration Potential of Mineral Properties in Chile" dated November 12, 2004 which was filed at www.sedar.com on November 24, 2004

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The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties, as disclosed under the heading "Risk Factors" in the company's periodic filings with Canadian securities regulators. Actual results could differ from those currently projected.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.



Table 2 - Volcan Project Phase II Drilling Summary – February 9, 2006

East Zone											
Drill #	Northing	Easting	Elev. (metres)	Length (metres)	Azim.	Dip		From (metres)	To (metres)	Length¹ (metres)	Grade (g/t Au)
DVA-02	6971344	484767	4888	272.4	183	-61		50	64	14	0.41
								64	78	14	0.86
								110	212	102	1.48
							<i>including</i>	112	176	64	1.92
							<i>and</i>	176	212	36	0.74
DVA-12 ²	6971417	484641	4929	290	185	-62		44	130	86	0.94
							<i>including</i>	44	64	20	0.92
							<i>and</i>	72	130	58	1.03
								158	208	50	0.44
RVA-13	6971374	484686	4915	200	008	-64		22	106	84	0.64
							<i>including</i>	22	34	12	0.86
							<i>and</i>	34	66	32	0.32
							<i>and</i>	66	106	40	0.84
								106	126	20	0.42
RVA-15	6971305	484622	4936	150	012	-60		0	150	150	0.79
							<i>including</i>	0	40	40	0.81
							<i>and</i>	40	52	12	0.41
							<i>and</i>	52	124	72	0.96
								124	150	26	0.47

- "R" prefixed Drill #'s are reverse circulation drill holes

- "D" prefixed Drill #'s are diamond drill holes

1 All intervals represent downhole lengths and not true widths

2 Assay results for the last 82 metres of DVA-12 are pending



Table 3 - Volcan Project Phase II Drilling Summary – February 9, 2006

Central Zone											
Drill #	Northing	Easting	Elev. (metres)	Length (metres)	Azim.	Dip		From (metres)	To (metres)	Length¹ (metres)	Grade (g/t Au)
RCA-03	6971034	483679	5033	150	000	-60		124	138	14	0.44
								138	150	12	0.67
RCA-10	6971037	483998	5004	350	175	-53		0	34	34	0.89
								34	64	30	0.48
								104	114	10	0.30
								114	172	58	1.03
								172	198	26	0.39
RCA-16	6971057	483801	5017	350	050	-50		0	102	102	0.86
								102	114	12	0.34
								206	238	32	0.52
RCA-17	6971086	483996	5017	300	000	-61		0	30	30	0.40
								30	76	46	0.63
								76	92	16	0.31
RCA-18	6970927	484089	4961	188	000	-59		0	10	10	0.72

- "R" prefixed Drill #'s are reverse circulation drill holes

- "D" prefixed Drill #'s are diamond drill holes

1 All intervals represent downhole lengths and not true widths