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ANDINA Adopts Shareholder Rights Plan

TORONTO, April 26, 2006 - ANDINA Minerals Inc. (TSXV:ADM) (the "Company") is announcing today that its Board of Directors has approved the adoption of a shareholder rights plan (the "Rights Plan") as part of its procedures for dealing with any parties who may wish to acquire control of the Company. The Rights Plan is intended to ensure all shareholders of the Company are treated fairly in any transaction involving a potential change of control of the Company, and is consistent with the Board's commitment to maximize shareholder value. The Board of Directors knows of no current intention by any party to seek to acquire control of Andina. Rights were issued on the record date of April 25, 2006.

The Rights Plan has been adopted in order to provide the Company's Board of Directors with sufficient time to assess and evaluate any take-over bid and to explore and develop alternatives that maximize shareholder value and to give shareholders adequate time to make an informed decision about any such transaction.

Although the Rights Plan will take effect immediately, the Company will be asking its shareholders to approve, ratify and confirm the Rights Plan at its annual meeting of shareholders scheduled for May 25, 2006. The Rights Plan will expire on May 26, 2006 and the Rights will be of no force if the shareholders fail to approve, ratify and confirm the Rights Plan. If approved, however, the Rights Plan will continue in effect until the annual meeting of shareholders in 2007.

The Rights Plan is similar to other shareholder rights plans adopted recently by Canadian mining companies. Until the occurrence of certain specific events, the rights will trade with the common shares of the Company and be represented by the share certificates for such shares. The rights separate from the common shares and become exercisable only when a entity, including any party related to it or acting jointly with it, acquires or announces its intention to acquire 20 percent or more of the outstanding common shares of the Company without complying with the "Permitted Bid" provisions of the Rights Plan. Should a non-permitted acquisition occur, each right would entitle each holder of common shares (other than the offeror or certain parties related to it or acting jointly with it) to effectively purchase additional common shares of the Company at a 50 percent discount to the defined market price calculated at that time.

It is not the intention of the Rights Plan to prevent take-over bids. Under the Rights Plan, a Permitted Bid is a take-over bid made to all shareholders on identical terms and conditions that is open for at least 60 days. If at the end of 60 days more than 50% of the outstanding common shares, other than those owned by the offeror or certain parties related to it or acting jointly with it, have been tendered, the offeror may take up and pay for the shares but must extend the bid for a further 10 business days to allow all other shareholders to tender.

The adoption of the Rights Plan remains subject to the acceptance of the TSX-V.



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The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties, as disclosed under the heading "Risk Factors" in the company's periodic filings with Canadian securities regulators. Actual results could differ from those currently projected.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.