



Andina Identifies Third Major Gold Zone at the Volcan Gold Project

West Zone Drilling Returns 174 Metres Grading 0.95 g/t Gold

TORONTO, May 1, 2006 - ANDINA Minerals Inc. (TSXV:ADM) (“Andina” or “the Company”) is very pleased to report assay results from the first six drill holes targeting the West Zone which lies within the two by two kilometre Dorado area on the Company’s Volcan Gold Project, located in Chile’s Maricunga Gold Belt. The West Zone is the third major gold zone discovered within the Dorado area. A resource estimate for the other two gold zones, the East and Central Zones, established an Indicated Mineral Resource of 459,800 ounces of gold and an Inferred Mineral Resource category of 773,400 ounces gold (*February 22, 2006 press release*).

West Zone Drill Results

The West Zone has been outlined by surface sampling over a strike length of approximately 1,500 metres extending north to the NW Zone. For comparison, the East and Central Zones have strike lengths approximately one-third of the West Zone (~500 metres). The drill holes reported in Table 1 (*and Table 3 attached*) returned significant intervals of gold mineralization, up to 174 metres grading 0.95 g/t gold, within the southern 400 metres of the West Zone where channel sampling has established the presence two parallel zones with a combined width of up to 150 metres (*see Dorado West Zone – Drilling Plan at www.andinaminerals.com*).

Hole #	Zone	From (metres)	To (metres)	Distance ¹ (metres)	Grade ² (g/t gold)
DOA-01	West	126	174	48	0.97
DOA-04 ³	West	46	84	38	0.99
ROA-04 ³	West	52	100	48	1.42
	<i>including</i>	78	90	12	2.80
		196	312	116	1.01
DOA-05	West	164	248	84	1.09
	<i>including</i>	218	236	18	2.02
DOA-06	West	58	150	92	0.95
DOA-09	West	24	198	174	0.95
	<i>including</i>	178	198	20	1.78

¹ Assay composite intervals are based upon a 0.5 g/t cut off grade

² All intervals represent downhole lengths and not true widths

³ DOA-04 was lost at 84 metres and re-drilled as ROA-04

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“These outstanding drill results confirm our belief that the West Zone has the potential to host significant gold mineralization”, said Carl Hansen, President and CEO of Andina. “What is particularly significant is the potential strike length of the West Zone, up to 1,500 metres extending north to the NW Zone where channel sampling returned 60 metres grading 1.59 g/t gold. We are presently focusing our efforts on defining the continuity of mineralization within the southern 500 metre portion of the West Zone in preparation for a new mineral resource estimate planned for the third quarter of 2006.”

Gold mineralization at the West Zone, which is similar in nature to that at the East and Central Zones, shows a strong spatial relationship with grey to black banded quartz veins and veinlets hosted by intermediate flows and breccias. The gold distribution is gradational, again similar to the East and Central Zones, typically increasing from outer lower grade halos to core sections of up to 2.0 g/t gold or greater over significant widths.

West Zone Channel Sampling Results

Recent channel sampling along a 500-metre section of a road that extends in a northerly direction through the West Zone confirmed the presence of significant gold mineralization. Gold was reported continuously over the entire sampled section of the road cut with the most significant interval being 0.91 g/t gold over 165 metres or true width of approximately 80 metres. Table 2 provides a complete summary of the results. To date, surface channel sampling results have been a very good indicator of the presence of underlying gold mineralization.

Table 2 – Summary of Andrea Zone Trenching Results

Trench	From (metres)	To (metres)	Width (metres)	Gold Grade (g/t)
TR-6	0	45	45	0.21
	45	85	40	0.38
	85	250	165	0.91
	250	280	30	no samples
	280	385	105	0.34
	385	410	25	no samples
	410	460	50	0.42
	460	470	10	no samples
	470	510	40	0.91

About Andina Minerals Inc.

Andina is a well-financed, Americas focused exploration company with a portfolio of precious metals exploration projects in Chile which is dedicated to maximizing the value of its exploration assets through a disciplined and fiscally responsible approach exploration. The Company is earning a 100% interest in the Volcan project by undertaking certain work commitments and making a series of escalating payments ending in 2008.



Under the guidelines of National Instrument 43-101, the qualified person for the Volcan exploration project is Eduardo Magri, Ph.D. in mining engineering (Witwatersrand) and a Fellow of the SAIMM with over 30 years of industry experience. Mr. Magri has approved the exploration program and established the quality assurance and quality control programs to ensure the accuracy of the collection and analysis of samples.

The reverse circulation ("RC") chips and diamond drill core from Andina's ongoing drill campaign are collected at the drill under the direct supervision of Andina staff. All samples are appropriately logged, tagged and securely stored prior to shipping to Asesoria Minera Geoanalitica Ltda.'s ("Geoanalitica") laboratory in La Serena, Chile. Samples are processed and analyzed for gold using fire assay techniques with atomic absorption finish. Samples which returned gold values greater than 1.00 gram per tonne are re-analyzed by Geoanalitica using fire assay techniques with a gravimetric finish. Duplicate samples are inserted at a rate of approximately 5%. Andina also inserts standard samples within each sample batch to ensure laboratory quality control procedures. Occasionally Andina requests Geoanalitica send samples to ALS Chemex in La Serena, Chile for 47 trace element analysis using ICP.

Technical Reports titled "Technical Report on the Volcan Gold Project. Region III, Chile" dated November 2005 and "Technical Report on the Volcan Gold Project. Region III, Chile" dated April 2006" summarizing the October 2005 and February 2006 resource estimates are available at www.sedar.com. Further, a summary of the work performed by the previous operators is reported within the Company's Technical Report titled "Review of Gold and Copper Exploration Potential of Mineral Properties in Chile" dated November 12, 2004 which was filed at www.sedar.com on November 24, 2004. All reports are also available on the Company's website noted below.

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or visit the Company's website at www.andinaminerals.com

Certain statements herein that are not historical facts are forward-looking statements, including statements as to timing of exploration programs and of resource estimates. As such, these statements address future events and conditions and so involve inherent risks and uncertainties, as disclosed under the heading "Risk Factors" in the company's recent Management Discussion and Analysis filed with Canadian securities regulators. Actual results could differ significantly from those currently projected as a result of, among those factors, adverse weather, regulatory changes, delays in receiving permits, delays in completing exploration activities and accidents, not all of which are in the control of the company. The forward-looking information contained herein is the company's reasonable estimate today of future events and conditions, but no assurance can be given that such events or conditions will occur.

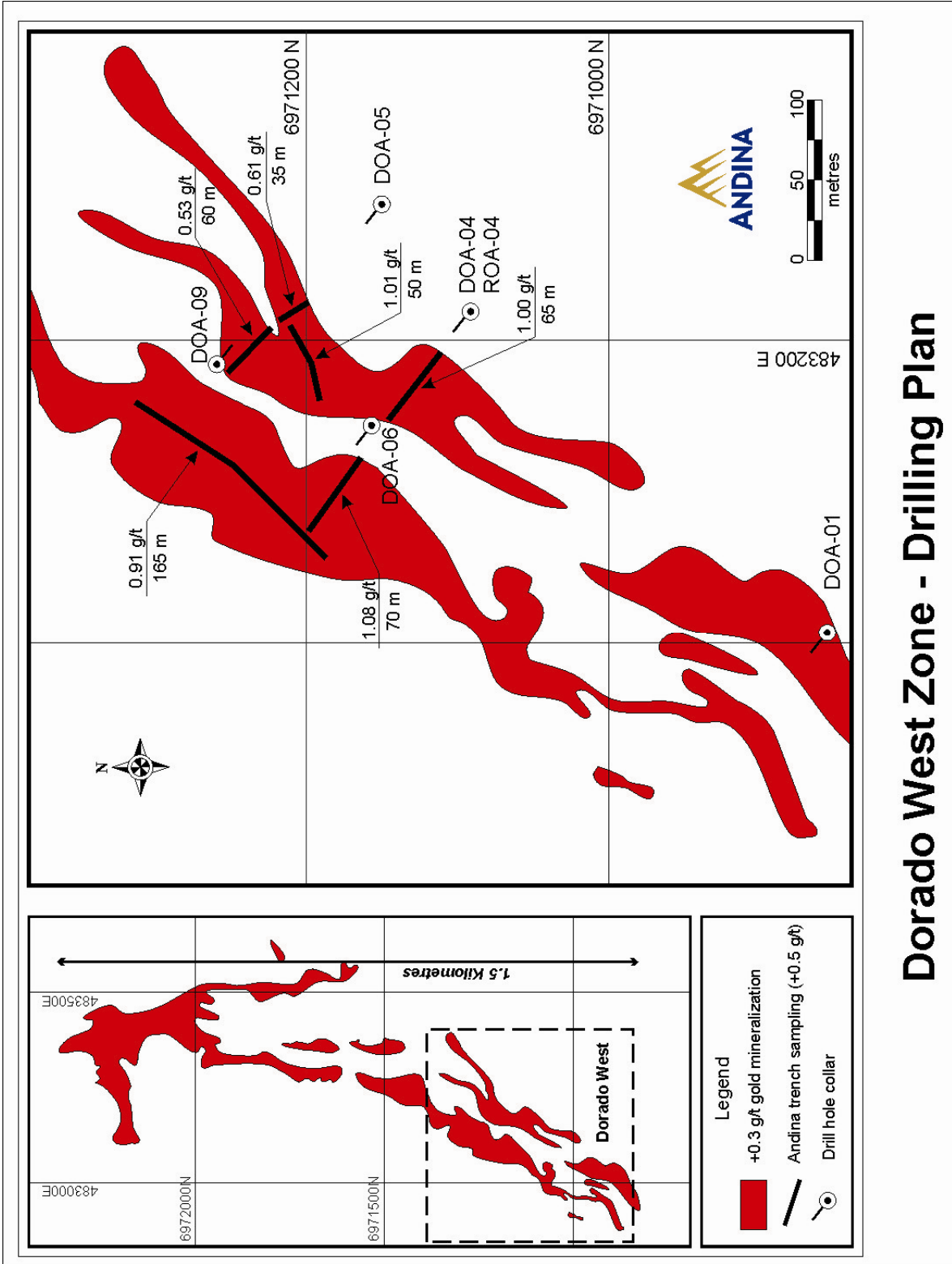
The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.



Table 3 - Volcan Project Drilling Summary – May 1, 2006

West Zone								
Hole #	Northing	Easting	Length (metres)		From (metres)	To (metres)	Dist. (metres)	Grade (g/t Au)
DOA-01	6970858	483000	431		36	76	40	0.39
					126	174	48	0.97
DOA-04	6971090	483218	84		18	46	28	0.49
					46	84	38	0.99
ROA-04	6971090	483218	320		26	52	26	0.38
					52	100	48	1.42
				<i>incl</i>	78	90	12	2.80
					186	196	10	0.35
					196	312	116	1.01
DOA-05	6971142	483285	248		78	164	86	0.47
				<i>incl</i>	118	128	10	1.13
					164	248	84	1.09
				<i>incl</i>	218	236	18	2.02
DOA-06	6971200	483238	289		26	58	32	0.36
					58	150	92	0.95
				<i>incl</i>	58	86	28	0.68
				<i>and</i>	86	120	34	1.41
				<i>and</i>	120	150	30	0.69
					208	256	48	0.38
DOA-09	6971258	483183	221		24	198	174	0.95
				<i>incl</i>	80	90	10	2.29
				<i>and</i>	178	198	20	1.78

- "R" prefixed Drill #'s are reverse circulation drill holes
 - "D" prefixed Drill #'s are diamond drill holes



Dorado West Zone - Drilling Plan