



## Volcan Definition Drilling Continues to Expand West Zone

**TORONTO, May 10, 2006 - ANDINA Minerals Inc.** (TSXV:ADM) (“Andina” or “the Company”) is pleased to report the second set of assay results from the continuing West Zone definition drilling program on its Volcan Gold Project in preparation for an updated resource estimate due in the third quarter 2006. In addition to the West Zone drilling results, assays from two drill holes targeting the Central Zone are reported. Andina’s Volcan Gold Project is located in the Maricunga Gold Belt, 170 kilometres east of Copiapo, Chile.

### West Zone Drill Results

The West Zone assay results received to date confirm the presence of a broad zone of breccia-hosted gold mineralization occurring in two parallel bodies with combined widths up to 150 metres extending from surface to depths in excess of 200 metres (see Table 1 below and Table 2 attached). The north north-easterly striking West Zone has been traced along strike over a distance of 1.5 kilometres although the present drill program is focusing only on the southern 500 metre portion. Andina’s May 1, 2006 press release summarized the assay results from the first set of drill holes which included 174 metres grading 0.95 grams per tonne (“g/t”) gold.

Reverse circulation (“RC”) drill hole ROA-15 returned 88 metres grading 0.99 g/t gold cutting the eastern breccia body and confirming the presence of a higher grade core of gold mineralization, 24 metres grading 1.72 g/t gold, as seen in the previous West Zone drill results.

Hole #	Zone	From (metres)	To (metres)	Distance <sup>1</sup> (metres)	Grade <sup>2</sup> (g/t gold)	
ROA-02	West	44	84	40	0.98	
		208	250	42	0.95	
ROA-07	West	60	100	40	0.56	
		138	160	22	0.69	
ROA-15	West	44	132	88	0.99	
		<i>including</i>	52	76	24	1.72
		154	174	20	0.59	
RCA-26	Central	0	28	28	0.96	
		46	66	20	0.67	
RCA-27	Central	0	106	106	0.83	
		228	248	20	0.62	

<sup>1</sup> Assay composite intervals are based upon a 0.5 g/t cut off grade

<sup>2</sup> All intervals represent downhole lengths and not true widths

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RC drill hole ROA-02 intersected both West Zone breccia bodies as they narrow to the south returning 40 metres grading 0.98 g/t gold and 42 metres grading 0.95 g/t gold at the end of the hole. RC drill hole R0A-07 cut the westerly breccia unit returning a wide interval of lower grade gold mineralization with the first 172 metres of the hole returning 0.45 g/t gold with higher grade intervals throughout.

“We continue to be extremely pleased with the results from the West Zone with the widths and continuity of the gold mineralization being better than we initially anticipated”, stated Carl B. Hansen, President and CEO. “With the weather remaining stable as winter approaches, we expect to complete all the drilling planned for this season in preparation for a new resource estimate scheduled for the third quarter of this year.”

### **Central Zone Drill Results**

The two Central Zone RC drill holes reported in Table 1 returned results essentially as expected. The drill holes targeted areas where additional information was required in preparation for the upcoming revised resource estimate. Drill hole RCA-26 was drilled along strike of the known mineralization whereas RCA-27 was drilled to confirm the continuity of the mineralization in the area of a small barren intrusive body.

### **About Andina Minerals Inc.**

Andina is a well-financed, Americas focused exploration company with a portfolio of precious metals exploration projects in Chile which is dedicated to maximizing the value of its exploration assets through a disciplined and fiscally responsible approach exploration. The Company is earning a 100% interest in the Volcan project by undertaking certain work commitments and making a series of escalating payments ending in 2008.

Under the guidelines of National Instrument 43-101, the qualified person for the Volcan exploration project is Eduardo Magri, Ph.D. in mining engineering (Witwatersrand) and a Fellow of the SAIMM with over 30 years of industry experience. Mr. Magri has approved the exploration program and established the quality assurance and quality control programs to ensure the accuracy of the collection and analysis of samples.

The reverse circulation (“RC”) chips and diamond drill core from Andina’s ongoing drill campaign are collected at the drill under the direct supervision of Andina staff. All samples are appropriately logged, tagged and securely stored prior to shipping to Asesoría Minera Geoanalítica Ltda.’s (“Geoanalítica”) laboratory in La Serena, Chile. Samples are processed and analyzed for gold using fire assay techniques with atomic absorption finish. Samples which returned gold values greater than 1.00 gram per tonne are re-analyzed by Geoanalítica using fire assay techniques with a gravimetric finish. Duplicate samples are inserted at a rate of approximately 5%. Andina also inserts standard samples within each sample batch to ensure laboratory quality control procedures. Occasionally Andina requests Geoanalítica send samples to ALS Chemex in La Serena, Chile for 47 trace element analysis using ICP.

Technical Reports titled “Technical Report on the Volcan Gold Project. Region III, Chile” dated November 2005 and “Technical Report on the Volcan Gold Project. Region III, Chile” dated April



2006” summarizing the October 2005 and February 2006 resource estimates are available at [www.sedar.com](http://www.sedar.com). Further, a summary of the work performed by the previous operators is reported within the Company’s Technical Report titled “Review of Gold and Copper Exploration Potential of Mineral Properties in Chile” dated November 12, 2004 which was filed at [www.sedar.com](http://www.sedar.com) on November 24, 2004. All reports are also available on the Company’s website noted below.

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Certain statements herein that are not historical facts are forward-looking statements, including statements as to timing and extent of exploration programs and of resource estimates. As such, these statements address future events and conditions and so involve inherent risks and uncertainties, as disclosed under the heading "Risk Factors" in the company’s recent Management Discussion and Analysis filed with Canadian securities regulators. Actual results could differ significantly from those currently projected as a result of, among those factors, adverse weather, regulatory changes, delays in receiving permits, delays in completing exploration activities and accidents, not all of which are in the control of the company. The forward-looking information contained herein is the company's reasonable estimate today of future events and conditions, but no assurance can be given that such events or conditions will occur.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.



<b>Table 2 - Volcan Project Drilling Summary – May 10, 2006</b>						
<b>Hole #</b>	<b>Length (metres)</b>		<b>From (metres)</b>	<b>To (metres)</b>	<b>Dist. (metres)</b>	<b>Grade (g/t Au)</b>
ROA-02	250		<b>44</b>	<b>84</b>	<b>40</b>	<b>0.98</b>
			<b>208</b>	<b>250</b>	<b>42</b>	<b>0.95</b>
ROA-07	300		0	172	172	0.45
		<i>incl</i>	<b>2</b>	<b>14</b>	<b>12</b>	<b>0.75</b>
		<i>and</i>	<b>60</b>	<b>100</b>	<b>40</b>	<b>0.56</b>
			<b>138</b>	<b>160</b>	<b>22</b>	<b>0.69</b>
ROA-15	250		0	44	44	0.49
			<b>44</b>	<b>132</b>	<b>88</b>	<b>0.99</b>
		<i>incl</i>	<b>52</b>	<b>76</b>	<b>24</b>	<b>1.72</b>
			<b>154</b>	<b>174</b>	<b>20</b>	<b>0.59</b>
			174	228	54	0.34
RCA-26	262		<b>0</b>	<b>66</b>	<b>66</b>	<b>0.70</b>
		<i>incl</i>	<b>0</b>	<b>28</b>	<b>28</b>	<b>0.96</b>
		<i>and</i>	<b>46</b>	<b>66</b>	<b>20</b>	<b>0.67</b>
RCA-27	250		<b>0</b>	<b>106</b>	<b>106</b>	<b>0.83</b>
		<i>incl</i>	<b>0</b>	<b>34</b>	<b>34</b>	<b>1.17</b>
		<i>and</i>	34	56	22	0.34
		<i>and</i>	<b>56</b>	<b>106</b>	<b>50</b>	<b>0.81</b>
			152	186	34	0.48
			<b>228</b>	<b>248</b>	<b>20</b>	<b>0.62</b>

- "R" prefixed Drill #'s are reverse circulation drill holes