



Andina Cuts 362 Metres Grading 1.09 g/t Gold at Volcan Gold Project
Including 88 Metres Grading 2.00 g/t Gold

TORONTO, June 21, 2006 - ANDINA Minerals Inc. (TSXV:ADM) (“Andina” or “the Company”) is pleased to announce further results from its Volcan Gold Project located in Chile’s Maricunga Gold Belt. The recent results from the Dorado West Zone definition drilling program include 362 metres grading 1.09 grams per tonne (“g/t”) gold from drill hole DOA-12 with 88 metres grading 2.00 g/t gold and 304 metres grading 0.92 g/t gold from drill hole DOA-05 including 176 metres grading 1.06 g/t gold (see *table 1 below and table 2 attached*). Gold intercepts are based upon a 0.5 g/t gold cut-off grade. At a 0.4 g/t cut-off grade, the 304 metre intercept from DAO-05 increases to 402 metres grading 0.81 g/t gold.

Table 1 – Summary of Recent Drill Assay Results, West Zone						
Hole #	Section	From (metres)	To (metres)	Distance ¹ (metres)	Grade ² (g/t gold)	
DOA-10	250	86	132	46	1.22	
			154	252	98	1.34
		<i>including</i>	154	210	56	1.53
DOA-05	600	164	468	304	0.92	
		<i>including</i>	164	340	176	1.06
DOA-12	600	22	384	362	1.09	
		<i>including</i>	22	104	82	1.13
		<i>and</i>	210	384	174	1.47
		<i>including</i>	236	324	88	2.00

¹ All intervals represent downhole lengths and not true widths

² Gold assay composite intervals are based upon a 0.5 g/t gold cut off grade

“The West Zone is proving to be substantially larger than we initially anticipated and larger than either the East or Central Zones as outlined so far”, stated Carl B. Hansen, President and CEO of Andina. “We have traced the West Zone over a 600 metre strike length and to a depth of up to 400 metres. The mineralization remains open to depth and along strike in both directions. To the north northeast, surface geochemistry and trenching indicates that the gold mineralization may extend a further 800 metres.”

Dorado West Zone

Diamond drill holes DOA-05 and DOA-12 cut wide intervals of gold mineralization associated with low sulphidation hydrothermal breccias possibly related to a deeper seated porphyry system. On surface, the West Zone comprises two parallel breccia bodies which, on Section 600, coalesce at depth into a large breccia system with a

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true width of 180 metres that has been traced to a depth of 400 metres. The gold distribution on Section 600 displays remarkable consistency with lower grade gold halos becoming progressively stronger across the breccias to higher grade core zones of +2 g/t gold with very good vertical continuity (*a diagram of Section 600 and a West Zone Drilling Plan can be found at the Company's website at www.andinaminerals.com*).

Drill hole DOA-10, collared on Section 250, cut both parallel breccia bodies returning 46 metres grading 1.22 g/t gold and a second interval of 98 metres grading 1.34 g/t gold separated by 22 metres of lower grade mineralization. DOA-10 demonstrates that the gold-bearing breccias continue to be well established over 350 metres south of Section 600.

Andina's February 2006 resource estimate, which comprised only the East and Central Zones, gave an indicated resource estimate of 459,800 ounces of gold in 14.33 million tonnes grading 1.00 g/t and a further inferred resource of 773,400 ounces of gold in 26.97 million tonnes grading 0.89 g/t based on a 0.5 g/t gold cut-off grade.

While exploration drilling has been halted for the winter months, further drilling results from the West Zone are pending. Once all the results have been obtained, work will commence on an updated resource estimate planned to be released during the third quarter 2006. In addition, metallurgical studies are planned to begin shortly in preparation for the commencement of a scoping study to determine the potential parameters for the possible development of Volcan Gold Project.

About Andina Minerals Inc.

Andina is an Americas focused exploration company with a portfolio of precious metals exploration projects in Chile which is dedicated to maximizing the value of its exploration assets through a disciplined and fiscally responsible approach exploration. The Company is earning a 100% interest in the Volcan project by undertaking certain work commitments and making a series of escalating payments ending in 2008.

Michael Easdon, a Register Professional Geologist of Santiago, Chile and an "Independent Qualified Person" as defined by National Instrument 43-101 of the Canadian Securities Administrators audited and confirmed the resource estimate presented in this press release and has prepared a 43-101 Technical Report as noted below. Mr. Easdon has reviewed and approved the Volcan exploration program and has approved the contents of this press release.

Diamond drill core from Andina's ongoing drill campaign are collected at the drill under the direct supervision of Andina staff. All samples are appropriately logged, tagged and securely stored prior to shipping to Asesoría Minera Geoanalítica Ltda.'s ("Geoanalítica") laboratory in La Serena, Chile. Samples are processed and analyzed for gold using fire assay techniques with atomic absorption finish. Samples which returned gold values greater than 1.00 gram per tonne are re-analyzed by Geoanalítica using fire assay techniques with a gravimetric finish. Duplicate samples are inserted at a rate of approximately 5%. Andina also inserts standard samples within each sample batch to ensure laboratory quality control procedures. Occasionally Andina requests Geoanalítica send samples to ALS Chemex in La Serena, Chile for 47 trace element analysis using ICP.



Technical Reports titled “Technical Report on the Volcan Gold Project. Region III, Chile” dated November 2005 and “Technical Report on the Volcan Gold Project. Region III, Chile” dated April 2006 summarizing the October 2005 and February 2006 resource estimates respectively are available at www.sedar.com. Further, a summary of the work performed by the previous operators is reported within the Company’s Technical Report titled “Review of Gold and Copper Exploration Potential of Mineral Properties in Chile” dated November 12, 2004 which was filed at www.sedar.com on November 24, 2004. All reports are also available on the Company’s website noted below.

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Certain statements herein that are not historical facts are forward-looking statements, including statements as to timing and extent of future exploration programs, metallurgical testing, scoping studies and resource estimates. As such, these statements address future events and conditions and so involve inherent risks and uncertainties, as disclosed under the heading “Risk Factors” in the company’s recent Management Discussion and Analysis filed with Canadian securities regulators. Actual results could differ significantly from those currently projected as a result of, among those factors, adverse weather, regulatory changes, delays in receiving permits, accidents and delays in completing exploration activities, resource estimates and technical studies not all of which are in the control of the company. The forward-looking information contained herein is the company’s reasonable estimate today of future events and conditions, but no assurance can be given that such events or conditions will occur.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.



Table 2 - Summary of Significant West Zone Drill Assay Results (as of June 20, 2006)						
Hole #	Section	From (metres)	To (metres)	Length (metres)	Grade (g/t gold)	Note
DOA-01	200	126	174	48	0.97	
ROA-17	250	2	54	52	0.91	To be deepened by diamond drilling
DOA-10	250	86	132	46	1.22	
		154	252	98	1.34	
	<i>incl</i>	154	210	56	1.53	
ROA-02	320	44	84	40	0.98	
	320	208	250	42	0.95	Ends in +0.5 g/t; to be deepened
DOA-07	420	60	100	40	0.56	
		138	160	22	0.69	
ROA-20	450	0	22	22	0.91	
		72	110	38	0.76	To be deepened by diamond drilling
DOA-04	500	46	84	38	0.99	Abandoned at 84 m, redrilled as ROA-04
ROA-04	500	52	100	48	1.42	
		196	312	116	1.01	
DOA-06	500	58	150	92	0.95	
ROA-15	500	44	132	88	0.99	
		154	174	20	0.59	
ROA-19	500	42	168	126	1.05	
DOA-05	600	78	480	402	0.81	
	<i>incl</i>	164	468	304	0.92	
	<i>incl</i>	164	340	176	1.06	
	<i>and</i>	374	468	64	0.88	
DOA-08	600	60	112	52	1.17	
		132	182	50	0.71	Ends in +0.5 g/t Au; to be deepened
DOA-09	600	24	198	174	0.95	
DOA-12	600	22	384	362	1.09	
	<i>incl</i>	22	104	82	1.13	
	<i>and</i>	210	384	174	1.47	
	<i>incl</i>	236	324	88	2.00	