



## Volcan Gold Project Exploration Update

### West Zone Infill Drilling Returns 586 Metres Grading 0.99 g/t Gold

**TORONTO, February 8, 2007 - ANDINA Minerals Inc.** (TSXV:ADM) (“Andina”) is pleased to report further drill assay results from its ongoing Phase III exploration program at its Volcan Gold Project centrally located in Chile’s Maricunga Gold Belt. The drill results (*tabled below and attached*), which include 586 metres grading 0.99 grams per tonne gold (“g/t Au”) and 246 metres grading 1.29 g/t Au, continue to demonstrate the potential for the discovery of additional gold mineralization in the Dorado area and, in particular, within and along strike of the West Zone deposit.

The current results from the West Zone infill drilling campaign successfully confirm and locally increase the dimensions of the breccia-hosted gold mineralization between sections 200 and 700 (*the limits of the September 18, 2006 resource estimate*) as well as defining the down dip extension of the mineralization from surface to depths in excess of 300 metres. Further, drilling along strike of the West Zone has extended the gold mineralization an additional 450 metres north of section 700 and the deposit continues to remain open to the north.

Hole #	Section	From (metres)	To (metres)	Length <sup>1</sup> (metres)	Grade <sup>2</sup> (g/t Au)
ROA-611	450	46	160	114	1.04
ROA-619	550	4	162	158	0.98
ROA-614	550	214	296	82	0.82
<b>DOA-621</b>	<b>600</b>	<b>70</b>	<b>656</b>	<b>586</b>	<b>0.99</b>
<i>including</i>		70	322	252	1.17
<i>and</i>		322	494	172	0.42
<i>and</i>		494	656	162	1.33
DOA-623	650	124	180	56	0.52
<i>and</i>		222	260	38	1.07
ROA-615	750	128	150	22	0.83
<i>and</i>		260	380	120	0.94
<b>ROA-612</b>	<b>800</b>	<b>230</b>	<b>476</b>	<b>246</b>	<b>1.29</b>
<i>including</i>		316	454	138	1.77
DOA-635	850	296	474	178	0.91
ROA-624	1150	4	118	114	0.77

<sup>1</sup> All intervals represent downhole lengths and not true widths

<sup>2</sup> Assay composite intervals are based upon a 0.5 g/t Au cut off (except DOA-621 which is reported based on a 0.4 g/t Au cut off)

“We have completed over 15,000 metres of our planned 40,000 metre drill campaign since commencing our Phase III program in October 2006”, commented Carl Hansen, President and CEO of Andina. “With resource drilling activities continuing at a rapid pace, we are now in the process of completing our fourth resource estimate for the Volcan Gold Project

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which we anticipate to release before the end of February, 2007. Three kilometres northeast of the Dorado area, we have completed drilling three reverse circulation holes on our Ojo de Agua target where surface trenching had returned encouraging results including 205 metres grading 0.67 g/t Au. Results from the three holes are expected shortly.”

West Zone highlights from the current results include:

- Section 450 – ROA-611 (114 metres grading 1.04 g/t Au) extends the western limb of the West Zone to surface.
- Section 550 – ROA-619 (158 metres grading 0.98 g/t Au) and ROA-614 (82 metres grading 0.82 g/t Au) extends the gold zone to a vertical depth of 300 metres and, combined with the results from ROA-608 (*Andina January 3, 2007 press release*), expands the true width to approximately 175 metres near surface.
- Section 600 – DOA-621 (586 metres grading 0.99 g/t Au) extends the gold mineralization to a vertical depth of 600 metres below surface and 200 metres below DOA-12 (362 metres grading 1.09 g/t Au - *Andina June 21, 2006 press release*). DOA-621 (dip angle 75 degrees), collared at the same location as DOA-12 (dip angle 60 degrees), was drilled to a depth of 755 meters to determine the geology in the mineralizing system at depth. At a depth of 656 metres the hole intersected an unmineralized diorite porphyry extending to the end of the hole. The last 30 metres of mineralization prior to intersecting the diorite porphyry graded 2.02 g/t Au.
- Section 850 – DOA-635 (178 metres grading 0.91 g/t Au), drilled below DOA-610 (120 metres grading 1.14 g/t Au - *Andina January 3, 2007 press release*), extends the West Zone deposit to a depth of 400 metres on this section.
- Section 1150 – ROA-635 (114 metres grading 0.77 g/t Au), most northerly hole drilled to-date during this campaign, extends the West Zone deposit 450 metres north of section 700 which was the northern limit of the September 2006 West Zone resource estimate. The hole started in mineralization.

#### Central Zone Drilling

Two drill holes were collared in the Central Zone deposit, which is located approximately 600 metres east of the West Zone, to test for the extensions of the known deposit. The drill holes returned broad intervals of gold mineralization varying from 0.43 to 0.69 g/t Au (*see Table 2 attached*).

#### **About Andina Minerals Inc.**

Andina is an Americas-focused exploration company, with a portfolio of precious metals exploration projects in Chile, dedicated to maximizing the value of its exploration assets through a disciplined and fiscally responsible approach to exploration.



The September 2006 Volcan Gold Project resource estimate was carried out under the supervision of Michael Easdon, a Registered Professional Geologist resident in Santiago, Chile and an “Independent Qualified Person” as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects (“NI43-101”). Mr. Easdon is also the “Qualified Person” for the Volcan exploration program as defined by NI43-101.

The reverse circulation (“RC”) chips and diamond drill core from Andina’s drill Volcan drilling campaigns were collected at the drill under the direct supervision of Andina staff. RC samples of approximately 70 kilograms in weight were collected over 2 metre intervals. Both the RC samples and drill core were appropriately tagged, secured and transported to the Andina exploration camp and then to Andina’s secure sample logging and preparation site near Copiapo, Chile. RC chip samples were riffle split twice to obtain a 15 kilogram sample for assay purposes. Representative chips were collected from each sample for logging purposes. Drill core was logged, marked at two metre intervals for sampling and split longitudinally with a diamond drill saw. One half of the core was bagged and sample tags attached and the second half of the core was returned to the core boxes. All samples were appropriately tagged and securely stored prior to shipping to Asesoría Minera Geoanalítica Ltda.’s (“Geoanalítica”) laboratory in La Serena, Chile.

Samples are processed and analyzed for gold using fire assay techniques with atomic absorption finish. Samples which returned gold values greater than 1.00 g/t Au are re-analyzed by Geoanalítica using fire assay techniques with a gravimetric finish. Duplicate samples are inserted at a rate of approximately 5%. Andina also inserts standard samples within each sample batch to ensure laboratory quality control procedures. Occasionally Andina requests Geoanalítica send samples to ALS Chemex in La Serena, Chile for 47 trace element analysis using ICP.

A 43-101 compliant Technical Report titled “Technical Report on the Volcan Gold Project. Region III, Chile” filed November 2006 at [www.sedar.com](http://www.sedar.com) summarizes Andina’s September 2006 Volcan resource estimate. Previous technical reports relating to the Volcan Gold Project have also been filed on the SEDAR web site. Further, all reports are available on the Company’s website noted below.

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*or visit the Company’s website at [www.andinaminerals.com](http://www.andinaminerals.com)*

#### FORWARD LOOKING STATEMENTS

This release contains forward-looking statements, including predictions, projections and forecasts. Forward-looking statements include, but are not limited to, statements with respect to exploration results, the success of exploration activities generally, permitting time lines, government regulation of exploration and mining operations, environmental risks, title disputes or claims, limitations on insurance coverage and the timing and possible outcome of any pending litigation. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “planning”, “expects” or “does not expect”, “continues”, “scheduled”, “estimates”, “forecasts”,



“intends”, “potential”, “anticipates”, “does not anticipate”, or “belief”, or describes a “goal”, or variation of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.

Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the interpretation and actual results of current exploration activities; changes in project parameters as plans continue to be refined; future prices of gold and copper; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of exploration, as well as those factors disclosed in the company's publicly filed documents. Although Andina has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.



**Table 2 - Summary of Phase III Volcan Drill Assay Results (Feb 08, 2007)**

Hole #	Section	From (metres)	To (metres)	Length (metres)	Grade (g/t Au)	Note
<b>West Zone</b>						
ROA-611	450	14	46	32	0.37	
		46	160	<b>114</b>	<b>1.04</b>	Ends in mineralization
ROA-612	800	230	476	<b>246</b>	<b>1.29</b>	Ends in mineralization
	<i>including</i>	316	454	<b>138</b>	<b>1.77</b>	
ROA-613	350	116	166	50	0.45	
ROA-614	550	188	308	<b>120</b>	<b>0.71</b>	
	<i>including</i>	188	214	26	0.47	
	<i>and</i>	214	296	<b>82</b>	<b>0.82</b>	
	<i>and</i>	296	308	12	0.44	
ROA-615	750	98	400	<b>302</b>	<b>0.61</b>	
	<i>including</i>	98	260	162	0.41	
	<i>and</i>	128	150	<b>22</b>	<b>0.83</b>	
		260	380	<b>120</b>	<b>0.94</b>	
		380	400	20	0.35	End of hole at 400 m
ROA-619	550	4	162	<b>158</b>	<b>0.98</b>	
DOA-621	600	8	70	62	0.33	
		70	656	<b>586</b>	<b>0.99</b>	
	<i>including</i>	70	322	<b>252</b>	<b>1.17</b>	
	<i>and</i>	322	494	172	0.42	
	<i>and</i>	494	656	<b>162</b>	<b>1.33</b>	
DOA-623	650	110	262	<b>152</b>	<b>0.59</b>	
	<i>including</i>	124	180	<b>56</b>	<b>0.52</b>	
		180	222	42	0.35	
	<i>and</i>	222	260	<b>38</b>	<b>1.07</b>	
		344	362	<b>18</b>	<b>1.22</b>	
ROA-624	1150	4	118	<b>114</b>	<b>0.77</b>	Collared into mineralization
		118	154	36	0.42	
DOA-635	850	296	474	<b>178</b>	<b>0.91</b>	
	<i>including</i>	296	324	<b>28</b>	<b>0.74</b>	
	<i>and</i>	324	424	<b>100</b>	<b>1.10</b>	
	<i>and</i>	424	474	<b>50</b>	<b>0.64</b>	
		474	500	26	0.37	End of hole at 500 m
<b>Central Zone</b>						
RCA-620	NE-13	0	212	212	0.44	
		0	36	<b>36</b>	<b>0.69</b>	
RCA-622	NE-7	0	180	180	0.43	
		0	32	<b>32</b>	<b>0.54</b>	