



Andina Options Encrucijada Property to Hochschild

TORONTO, February 11, 2008 - ANDINA Minerals Inc. (TSX-V:ADM) (“Andina”), through its subsidiary Andina Minerals Chile Ltda., has entered into an agreement with Minera Hochschild Chile, SCM (“Hochschild”), a subsidiary of Hochschild Mining plc, whereby Hochschild may earn up to a 60% interest in the Encrucijada gold/silver project located in Region III, Chile.

Under the terms of the option agreement, Hochschild may earn a 51% interest in the Encrucijada property by paying Andina US\$500,000 upon signing and spending US\$3 million on exploration over the following 36 months. Hochschild is committed to spending US\$800,000 on exploration within the first 12 months of the agreement and, in order to attain their 51% interest, is required to spend a further US\$1.0 million prior to the second anniversary and US\$1.2 million prior to the third anniversary of signing the agreement. Upon completion of the exploration expenditures, the two companies may form a partnership to continue exploring the property with Hochschild owning a 51% interest and Andina having a 49% interest. Hochschild may increase its interest in the partnership to 60% by funding the first US\$3.5 million towards a feasibility study within 36 months of the formation of the partnership.

“This transaction will enable Andina to benefit from Hochschild’s extensive experience as a leading South American precious metals explorer and producer to advance the Encrucijada epithermal gold/silver project while we focus our exploration efforts and resources on our flagship Volcan Gold Project”, said Carl Hansen, President and CEO of Andina.

The Encrucijada gold/silver property is located 85 km southeast of Taltal and 210 km north of Copiapo, Chile. The property is underlain by a silver/gold bearing epithermal vein system which has received limited exploration to date. The veins are exposed in an erosional window through a shallow layer of gravels which covers the majority of the property. Historical surface chip sampling of the veins, completed by Newmont, returned gold values up to 8.4 grams per tonne gold and numerous samples greater than 100 grams per tonne silver. A series of shallow drill holes totalling 2,072 meters completed by Newmont did not return significant results.

About Andina Minerals Inc.

Andina is an Americas-focused exploration company, with a portfolio of precious metals exploration projects in Chile, including its flagship Volcan Gold Project, strategically located in the Maricunga Gold Belt.

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A summary of the Encrucijada property is reported within the Company's Technical Report titled "Review of Gold and Copper Exploration Potential of Mineral Properties in Chile" dated November 12, 2004 which was filed at www.sedar.com on November 24, 2004 and can also be found on Andina's website.

or visit the Company's website at www.andinaminerals.com.

FORWARD LOOKING STATEMENTS

This release contains forward-looking statements, including predictions, projections and forecasts. Forward-looking statements include, but are not limited to, statements with respect to results of due diligence, formation of a partnership, completion of exploration expenditures, exploration results, the success of exploration activities generally, permitting time lines, mine development prospects, government regulation of exploration and mining operations, timing of scoping-level studies, future share issuances, and title disputes or claims. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "planning", "expects" or "does not expect", "continues", "scheduled", "estimates", "forecasts", "intends", "potential", "anticipates", "does not anticipate", or "belief", or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the results of due diligence activities, the interpretation and actual results of current exploration activities; changes in project parameters as plans continue to be refined; future prices of gold; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of exploration, as well as those factors disclosed in Andina's publicly filed documents. Although Andina has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.