



Andina Moves to Strengthen Management Team to Advance Development of the Volcan Gold Project

TORONTO, September 23, 2008 - ANDINA Minerals Inc. (TSX-V:ADM) (“Andina”) reports that it has commenced a search for a senior mine development professional to lead Andina as it advances economic studies on its 100% owned Volcan Gold Project located in Chile’s prolific Maricunga Gold Belt.

With US\$19.7 million in cash, Andina is well positioned, from a financial standpoint, to move the Volcan Gold Project forward. The Project hosts measured and indicated resources of 6.62 million contained ounces of gold (241.7 million tonnes grading 0.85 grams per tonne gold (“g/t Au”)) in addition to 2.76 million ounces of gold (95.4 million tonnes grading 0.90 g/t Au) in the inferred resource category.

Mr. Hansen, President and CEO of Andina stated: "Since late 2003, I have been fortunate to lead Andina through its formation to the discovery and growth of one of the largest gold deposits recently found in Chile, the Volcan gold deposit. Considering the large gold resource outlined, it is time for Andina to change its focus from exploration to development. Therefore, it is imperative that we begin integrating a development team, including a CEO with proven strengths in building large scale open pit mines, in order to drive Andina forward. The new structure of the management team will be determined once a new CEO is in place and has assessed the project’s requirements."

Mr. T. Sean Harvey, Chairman of Andina commented: “Having reached many important milestones at the Volcan Gold Project including, acquiring 100% ownership of the property and local water rights, receiving positive results from preliminary metallurgical testing, and having exploration success that demonstrates to our Board of Directors that the Volcan Gold Project has the necessary quality and quantity of ounces to be a significant stand alone gold mining project in the future, it is time to put in place the team needed to move the project forward into development.”

The search process is being undertaken by Haldane Diogenes, Inc., the pre-eminent executive recruiting firm specializing at the most senior levels in the mining industry.

Exploration Update

Andina and Iron Creek Capital Corporation, 50:50 partners in the Pampa Buenos Aires property located immediately south of Yamana’s El Peñón silver/gold property, have commenced a 3,000-metre reverse circulation drilling program to test seventeen high priority silver/gold epithermal vein and porphyry copper/gold targets. The Dominador

Andina Minerals Inc.

56 Temperance Street, Toronto, Canada M5H 3V5

Tel: 416 203 3488 Fax: 416 203 3438

www.andinaminerals.com



fault system, which hosts Yamana's Fortuna silver/gold mine, extends southward across Pampa Buenos Aires property.

Hochschild Mining plc reported to Andina that it has commenced a 2,500-metre diamond drilling program on the Encrucijada property where Hochschild is earning up to a 60% interest by investing US\$3.0 million on exploration over three years and funding US\$3.5 million toward feasibility studies. The Encrucijada property hosts a series of silver/gold-bearing epithermal vein systems.

After reviewing the results of previous exploration activities, Andina recently terminated option agreements on the Anocarire and Valeriano properties, both located in Chile.

NATIONAL INSTRUMENT 43-101 COMPLIANCE REPORT

Under NI 43-101 of the Canadian Securities Administrators, the qualified person for the Volcan Gold Project is Micheal Easdon, a resident of Santiago, Chile. Mr. Easdon is a Professional Geologist registered with the State of Oregon, USA. The July 2008 resource estimate, quoted in this press release, was prepared by Maptek Sudamérica, Viña del Mar, Chile in conjunction with Andina staff and Eduardo Magri, Ph.D. in mining engineering (Witwatersrand) and a Fellow of the SAIMM with over 30 years of industry experience. Mr. Easdon is an independent qualified person as defined by NI 43-101. A NI 43-101 compliant technical report has been filed on the SEDAR system (www.sedar.com).

For further information, please contact:

Carl B. Hansen
President and CEO
416 203 3488

Tracey M. Thom
Vice President, Investor Relations
tthom@andinaminerals.com

or visit the Company's website at www.andinaminerals.com.

FORWARD LOOKING STATEMENTS

This release contains forward-looking statements, including predictions, projections and forecasts. Forward-looking statements include, but are not limited to, statements with respect to results of due diligence, conclusion of legal documentation, exploration results, the success of exploration activities generally, permitting time lines, mine development prospects, government regulation of exploration and mining operations, timing of project economic studies, future share issuances, and title disputes or claims. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "planning", "expects" or "does not expect", "continues", "scheduled", "estimates", "forecasts", "intends", "potential", "anticipates", "does not anticipate", or "belief", or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.



Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the results of due diligence activities, the interpretation and actual results of current exploration activities; changes in project parameters as plans continue to be refined; future prices of gold; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of exploration, as well as those factors disclosed in Andina's publicly filed documents. Although Andina has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.