



Andina Grants Options

Toronto, Canada, October 10, 2008 - ANDINA Minerals Inc. (TSXV:ADM) (“Andina”) announces that it has granted an aggregate of 1,497,500 options of which 875,000 were granted to Andina’s officers and directors and 622,500 were granted to employees and consultants. The options are exercisable at \$1.50 and expire on October 8, 2013.

Andina is a Chilean-focused exploration company, with a portfolio of precious metals exploration projects, including its flagship Volcan Gold Project, strategically located in Chile’s Maricunga Gold Belt. Volcan hosts measured and indicated resources of 6.62 million contained ounces of gold (241.7 million tonnes grading 0.85 grams per tonne gold (“g/t Au”)) in addition to 3.28 million ounces of gold (114.0 million tonnes grading 0.90 g/t Au) in the inferred resource category. With US\$19.7 million in cash, Andina is well positioned, from a financial standpoint, to move the Volcan Gold Project forward.

NATIONAL INSTRUMENT 43-101 COMPLIANCE

Under the guidelines of National Instrument 43-101 (“NI 43-101”) of the Canadian Securities Administrators, the qualified person for the Volcan Gold Project is Michael Easdon, a resident of Santiago, Chile. Mr. Easdon, a Professional Geologist registered with the State of Oregon, USA, is an independent qualified person as defined by NI 43-101.

Information on the parameters and methodology for the Volcan Gold Project resource estimates can be found in following NI 43-101 compliant technical reports filed on the Canadian Securities Administrators’ “System for Electronic Document Analysis and Retrieval” at www.sedar.com: “Phase IV – Volcan Gold Project, Dorado West and Ojo de Agua Zones, Region III, Chile” (September 2, 2008) prepared by Michael Easdon; and, “Phase III – Volcan Gold Project, Dorado West, Central and East Zones, Region III, Chile” (November 28, 2007) prepared by Ralph Gonzalez a professional engineer registered with the Association of Professional Engineers of the Province of Manitoba since 1977 and a Professional Geologist registered with the Association of Professional Engineers and Geoscientists in the Province of British Columbia since 1992. Information on the Ojo de Agua area resource estimate can be found in the Andina press release issued on October 6, 2008.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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