



**Andina Provides In-Fill Drilling Update on the Volcan Gold Project Including the Best Intercept at the Volcan Project to-date - ROA 821 with 178 meters of 1.77 g/t gold**

**TORONTO, March 31, 2010 - ANDINA Minerals Inc.** (TSX-V:ADM) (the "Company") announces the latest results from its 2009-2010 in-fill drilling programme at the Company's Volcan Gold Project in Chile. As previously reported, the 2009/2010 field season consists of 20,960 metres of in-fill drilling. Results from the latest eighteen (18) drill holes drilled to date totalling 5,401 metres on the Dorado West area of the deposit now have assays, which are reported in Table 1 below.

"The in-fill drilling results for all the 18 holes presented below appear to exceed previously modeled values. Hole ROA 821, with an 242 meter intersect of 1.43 g/t Au g/t, including 178 meters of 1.77 g/t Au , lies relatively close to the surface and is the best hole drilled to date at Volcan. Even excluding this hole from the results from drill assay values, compared to what we observe in the block model estimate values, results appear to be overall positive in comparison to modeled values. Hole ROA 821 and the other higher grade intercepts support our contention that prior resource modelling does not fully do justice to representing the gold mineralization at Volcan," said George Bee, President & CEO. "With the additional data, we think that the grade distribution will have positive changes, and we will probably be able to define a higher grade core within the mineralized zone, providing a platform for more selective mining and processing to enhance the economics of the Volcan project. Volcan is a large project and it is important that we fully understand its full potential, and have all the elements in place to succeed."

These new drilling results from the Dorado in-fill program continues to support the fact that there is a very large system of gold mineralization as represented by the resource model published in the National Instrument 43-101 compliant resource last year (see press release dated September 10 2009). Prior resource models took a very broad approach to resource estimation and it is hoped that the current infill drilling program will provide the necessary detail to better characterize the mineral distribution. These results bring the total reported data from this drilling season to 35 holes representing 12,357 meters (see February 10, 2010, and March 8, 2010 Press Release).

While we believe that the infill drilling program shows values that compare favourably to modelled values and surrounding drill holes and this is very encouraging, it is not to be viewed as conclusive until the resource model is updated. For diagrams illustrating the location of in-fill drilling results, please follow the following link to the Andina website [www.andinaminerals.com/find/id/15/7f](http://www.andinaminerals.com/find/id/15/7f).



Table 1. Summary of Significant In-Fill Drilling Results - Phase VI, Volcan Project, March 2010

<i>Hole Nr.</i>	<i>Section</i>	<i>From – To (Metres)</i>	<i>Metres</i>	<i>g/t Au</i>	<i>Including</i>
ROA 811	DW-550	102-238	136	0.51	
DOA 813	DW-1200	0-300	300	0.53	18 m. @ 1.06 g/t Au 20 m. @ 1.11 g/t Au
ROA 815	DW-1300	144-172	28	0.42	
ROA 817	DW-1250	0-156	156	0.43	
		250-320	70	0.61	+8 m. @ 1.42 g/t Au
DOA 819	DW-750	0-336	336	0.43	
ROA 820	DW-450	118-268	150	0.49	
ROA 821	DW-1250	102-344	+242	1.43	178 m. @ 1.77 g/t Au
DOA 822	DW-1050	102-316	214	0.67	38 m. @ 1.16 g/t Au
		434-476	42	1.21	26 m. @ 1.65 g/t Au
ROA 824	DW-1050	114-212	98	0.75	44 m. @ 1.15 g/t Au
ROA 825	DW-1100	100-258	158	0.68	52 m. @ 1.00 g/t Au
ROA 826	DW-800	50-220	170	0.87	56 m. @ 1.39 g/t Au
ROA 827	DW-1050	0-28	28	0.66	
		70-154	84	0.48	
ROA 829	DW-1200	96-190	94	0.62	
ROA 830	DW-1000	64-178	114	0.80	68 m. @ 1.09 g/t Au
ROA 832	DW-650	6-178	172	0.58	
ROA 833	DW-700	26-188	162	0.49	26 m. @ 1.21 g/t Au
		298-440+	+142	0.52	8 m. @ 1.31 g/t Au
ROA 834 <sup>(1)</sup>	DW-1450	120-140	18	0.41	
ROA 836	DW-1100	2-110	108	0.41	

<sup>(1)</sup> 2 metres not recovered

All assays were performed by Laboratorio Geoanalitica, Coquimbo Chile.

#### **Qualified Person**

Mr. Michael Easdon is the Qualified Person under National Instrument 43-101 responsible for preparing and reviewing technical information on the Volcan Project in the Dorado and Ojo de Agua areas and ongoing field, sampling and analytical procedures in Chile concerning the afore mentioned drill results. Mr. Easdon has reviewed the contents of this press release. Comparisons of the drill results to the block model values were performed by Mr Reno Pressacco of Micon International Ltd, a qualified person under National Instrument 43-101. The block model in question forms the basis of the Dorado resource update released on September 24<sup>th</sup> 2009 and available on SEDAR at [www.sedar.com](http://www.sedar.com).

Certain technical information regarding the Volcan Project required to be disclosed under Part 3 of National Instrument 43-101 is contained in the Technical Report on the Volcan Gold



Project, Region III, Chile and Updated Mineral Resource Estimate for the Dorado Gold Deposits, dated October 23, 2009, prepared by Reno Pressacco, M.Sc. (A), P.Geo., Richard Gowans, P.Eng. and Sam Shoemaker, B.Sc., MAusIMM, each of Micon, and is available on SEDAR at [www.sedar.com](http://www.sedar.com) This includes information regarding project area geology, mineralization, rock types and geological controls.

### **QA/QC Protocols**

Andina continues to utilize Canadian Institute of Mining, Metallurgy and Petroleum (CIMM) prescribed QA/QC (quality assurance and quality control) protocols for all sampling and assaying of the core and reverse circulation cuttings. The Dorado drill program utilizes extensive QA/QC protocols for assaying and core sample handling that consist of the systematic insertion of blanks, standards and duplicates as well as using a secondary laboratory for regular check assaying. The core boxes are transported to Copiapo where the core is cut with a diamond saw with one-half of the core being placed in sealed bags, which are then taken to the Geoanalitica preparation facility in Copiapo for crushing and from which the crushed sample is shipped by Geoanalitica to the Geoanalitica assay facility in Coquimbo.

Geoanalitica analyses the samples for gold, copper and molybdenum. The gold assays are performed utilizing 30g fire assay with an atomic absorption spectroscopy (AAS) or gravimetric finish; the Cu and Mo are assayed for using standard wet analytical techniques.

### **About Andina Minerals Inc.**

Andina's primary focus is mining exploration and development in Chile. The Company's flagship property is the 100%-owned Volcan Gold Project, strategically located in the prolific Maricunga Gold Belt. In September 2009, Andina provided an updated resource estimate for Volcan including measured and indicated mineral resources of 492.5 million tonnes at an average grade of 0.62 g/t Au for 9.8 million ounces of contained gold and inferred mineral resources of 36.8 million tonnes at an average grade of 0.65 g/t Au for 768,000 ounces of gold.

---

For further information please contact:

**George M. Bee**  
*President & CEO*  
416 203 3488

**Keith McKay**  
*Chief Financial Officer*  
416 203 3488

Or visit the Company's website at [www.andinaminerals.com](http://www.andinaminerals.com).

### **Forward Looking Statements**

This release contains forward-looking statements, including predictions, projections and forecasts. Forward-looking statements include, but are not limited to, statements with respect to exploration activities and results (including the timing of results), the timing and success of exploration activities generally, permitting timelines, government regulation of exploration and mining operations, environmental risks, title disputes or claims, limitations on insurance coverage, timing and possible outcomes of any pending litigation and timing and results of future resource estimates or future economic studies, and in particular include statements with respect to the timing of the reporting of drilling results. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "planning",



“planned”, “expects” or “looking forward”, “does not expect”, “continues”, “scheduled”, “estimates”, “forecasts”, “intends”, “potential”, “anticipate”, “does not anticipate”, or “belief”, or describes a “goal”, or variation of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.

Forward-looking statements are based on a number of material factors and assumptions, including, among others, the result of drilling and exploration activities, that unexpected geological conditions or formations are not located, that contracted parties provide goods and/or services on the agreed timeframes, that equipment necessary for exploration is available as scheduled and does not incur unforeseen break downs, that no labour shortages or delays are incurred, that plant and equipment function as specified, that no unusual geological or technical problems occur, and that laboratory and other related services are available and perform as contracted.

Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the interpretation and actual results of current exploration activities; changes in project parameters as plans continue to be refined; future prices of gold; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of exploration, as well as those factors disclosed in the company's publicly filed documents. Although Andina has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*